

TOP GLOVE CORPORATION BERHAD
STATEMENTS OF PROFIT OR LOSS
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2020

	Group	
	2020 RM'000	2019 RM'000
Revenue	7,237,427	4,801,139
Cost of sales	(4,387,010)	(3,917,144)
Gross profit	2,850,417	883,995
Other items of income		
Interest income	23,889	10,611
Other income	33,116	38,552
Other items of expense		
Distribution and selling costs	(155,021)	(133,357)
Administrative and general expenses	(551,023)	(293,938)
Finance costs	(34,399)	(79,601)
Share of results of associate	(1,428)	(2,674)
Profit before tax	2,165,551	423,588
Income tax expenses	(376,721)	(56,042)
Profit after tax	1,788,830	367,546
Profit attributable to:		
Owners of the parent	1,752,584	364,678
Holders of Perpetual Sukuk	25,605	-
Non-controlling interests	10,641	2,868
	1,788,830	367,546

Note:

Extracted from 2020 Annual Report

TOP GLOVE CORPORATION BERHAD
STATEMENTS OF FINANCIAL POSITION (GROUP)
AS AT 31 AUGUST 2020

	2020 RM'000	2019 RM'000
Assets		
Non-current assets		
Property, plant and equipment	3,010,233	2,480,026
Land use rights	-	178,495
Right-of-use assets	201,425	
Investment property	163,900	163,900
Investment in associate	10,425	11,853
Deferred tax assets	19,589	58,472
Biological assets	28	-
Investment securities	392	392
Intangible assets	1,012,319	1,015,970
	4,418,311	3,909,108
Current assets		
Inventories	530,729	629,896
Trade and other receivables*	798,805	832,623
Other current assets	74,884	63,511
Investment securities	1,674,631	87,285
Derivative financial instruments	45	-
Cash and bank balances	1,208,559	165,782
	4,287,653	1,779,097
Total assets	8,705,964	5,688,205
Equity and liabilities		
Current liabilities		
Loans and borrowings	314,199	1,041,325
Trade and other payables	810,824	492,414
Contract liabilities	879,386	55,610
Lease liabilities	1,442	-
Income tax payable	126,673	789
Derivatives financial instruments	-	1,653
	2,132,524	1,591,791
Net current assets	2,155,129	187,306

Non-current liabilities		
Loans and borrowings	226,340	1,379,369
Lease liabilities	9,672	-
Deferred tax liabilities	141,988	159,714
Provisions	4,557	3,190
	382,557	1,542,273
Total liabilities	2,515,081	3,134,064
Net assets	6,190,883	2,554,141

Equity attributable to owners of the parent

Share capital	1,675,704	788,326
Treasury shares	(1,519)	(1,781)
Other reserves	65,040	(1,553)
Retained earnings	3,131,530	1,751,963
	4,870,755	2,536,955
Perpetual Sukuk	1,295,262	-
Non-controlling interests	24,866	17,186
Total equity	6,190,883	2,554,141
Total equity and liabilities	8,705,964	5,688,205

Notes:

Extracted from 2020 Annual Report

* Trade receivables: RM771,104,000 (2020), RM562,770,000 (2019)

Inventories - RM505,862,000 (2018)

Weighted average number of ordinary shares in issue: 2,592.5 m (2020), 2,555.0 m (2019)